

INVESTMENT  
DIVISION

MAY 15 1950

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NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

CONDENSED INCOME AND EXPENSE STATEMENT FOR THE YEAR 1949

84 Common \$10. per

Operating Revenues:

Local Service Revenue	\$ 1,976,880.28
Toll Service Revenue	1,199,902.00
Miscellaneous Revenue	153,715.40
Less Uncollectible Revenue	<u>2,325.75</u>

Total Operating Revenue \$ 3,328,171.93

Operating Expenses:

Maintenance Expense	\$ 445,197.80
Depreciation	405,312.48
Traffic Expense	715,110.61
Commercial Expense	195,847.05
General Office Expense	145,828.40
Other Operating Expense	<u>86,475.08</u>

Total Operating Expense \$ 1,993,771.42

Operating Income

\$ 1,334,400.51

Less Operating Taxes

625,646.60

Net Operating Income

\$ 708,753.91

Other Income

27.92

Net Income Available for Fixed Charges

\$ 708,781.83

Fixed Charges:

Interest on Funded Debt	\$ 86,731.67
Other Interest Deductions	4,391.49
Amortization of Discount on Funded Debt	<u>999.60</u>

Total Fixed Charges \$ 92,122.76

Net Income Available for Dividends and Surplus

\$ 616,659.07

Preferred Dividend Declared

165,934.87

Common Dividend Declared

170,400.00

Income Available for Surplus

\$ 280,324.20





NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

BALANCE SHEET STATEMENT AS OF DECEMBER 31, 1949

Assets

Telephone Plant	\$ 12,394,913.46
Telephone Plant Under Construction	102,203.95
Cash and Deposits	286,440.03
Working Funds	4,930.00
Accounts Receivable	187,254.45
Material and Supplies	691,983.66
Prepayments	14,254.47
Discount on Funded Debt	15,605.95
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Total Assets	\$ 13,697,585.97

Liabilities

Common Capital Stock	\$ 1,704,000.00
4 1/4% Preferred Capital Stock	1,200,000.00
4 1/2% Preferred Capital Stock	1,357,500.00
5% Preferred Capital Stock	1,289,500.00
Premium on Capital Stock	17,757.50
Funded Debt	2,752,000.00
Notes Payable	178,666.67
Accounts Payable	236,683.32
Advance Billing and Payments	74,023.62
Accrued Taxes	574,949.90
Unmatured Interest, Dividends and Rents Accrued	176,651.44
Other Accrued Liabilities	50,240.02
Depreciation Reserve	2,178,077.45
Unappropriated Surplus	1,051,346.27
Surplus Reserved	856,189.78
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Total Liabilities	\$ 13,697,585.97

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1907  
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APRIL 1901